



33 Main Street
Windham, ME 04062
(207) 892-8561
(800) 427-5647
fax (207) 892-8563
info@mainecedarloghomes.com
www.mainecedarloghomes.com

PRESS RELEASE

For Immediate Release:

12/31/2008 - Maine Cedar Log Homes LLC, Windham, Maine reports positive sales in 2008!!

Maine Cedar Log Homes LLC, an ANANIA & Associates Investment Co. LLC (AAI) company, had sales revenue for 2008 about the same as 2007. The company's sales price per unit was higher as a result of home buyers wanting larger homes. The typical buyer in this market has, on average, spent over two years researching options for log homes and tends to be middle aged and older, often making this their dream retirement home.

"This is positive news given the extremely depressed housing market and indicates that Maine Cedar Log Homes continues to build a strong base within its niche market.", commented Peter V. Anania, President of AAI. ***"Buyers in this niche market are very discerning and well educated about the various options in the marketplace, so their decision to choose our company speaks volumes as to the quality of our product and to the level of customer service we attain with each and every customer. The green aspects of our homes such as the energy efficiency and use of renewable resource has been a plus."***

Maine Cedar Log Homes, established in 1926 by LC Andrew as a division of his building supply company, is the second oldest log home manufacturer in the nation. One of LC Andrew's first log home customers was L.L. Bean who purchased a smaller cabin design unit. Today the company specializes in primary, retirement and vacation homes with home sizes averaging around 2100 square feet but they have constructed homes as large as 6,600 square feet.

The majority of the homes are panelized log homes, with 3x6 stud walls and a three quarter log applied to the outside all in a factory-controlled environment. With insulation the resulting product has a ***thermal value of R-26 or greater*** in the walls as compared to the conventional R-19 or R-11 with other log homes. The completed exterior shell panels (which include windows and doors) are delivered to the homeowner's site for erection by their contractor. The homeowner's finish carpenter then completes the remainder of the home to their specifications.

While unique and innovative at the time, LC Andrews' framed design simplified construction, provided flexibility for interior finishing and eliminated most of the problems associated with large, whole log construction and log home living. Today the company maintains the same high standard of quality and service that was the hallmark of the Maine Cedar Log Home brand over these past 80+ Years.

For more information contact: Jeffrey G. Tounge, AAI Director of Business Development +1-207-712-1452

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