



A Maine Merchant Banking Firm

Investment Company LLC

ESTABLISHED IN 1987

PRESS RELEASE

For Immediate Release:

July 2009- ANANIA & Associates Investment Co. LLC, Gorham, Maine

ANANIA & Associates Investment Company LLC (AAI), was hired by Correct Building Products, of Biddeford, Maine to provide CEO level management consulting services which led to a successful restructuring through a Bankruptcy sale. AAI provides executive level management consulting services to manufacturing companies in addition to acting as an investment fund with four of its own Maine manufacturing companies and related real estate entities. It also qualifies for the Maine Seed Capital Tax credit which allows investors, both institutional and private, to invest in these owned companies through the Fund and receive a 40% or 60% State income tax credit over four years.

“The positive news for Correct Building Products (CBP) is that the newly attracted investment by _____, along with the recent focus on streamlining the production operation should provide the revitalized company the ability to continue to function and provide good paying jobs in the local community”, commented Peter V. Anania, acting CEO of CBP and Founder and President of AAI. “CBP is an innovative company, which had been in a strong growth mode during the building boom, that has had to make significant adjustments. That innovative entrepreneurial spirit has continued within the management and staff to work through the downturn.”

AAI Companies:

MEGA Industries LLC manufactures microwave waveguide and components for military, scientific and commercial applications including radar systems, missiles, FM Broadcast and satellite tracking.

mWAVE Industries LLC designs and manufactures standard and custom antenna products for commercial and government applications spanning the scientific, defense, and academic communities.

Maine Cedar Log Homes LLC since 1926 has manufactured quality log homes in Windham, Maine with a focus on retirement and vacation homes in standard or custom designs.

White Cedar Gazebos, a Division of MCLH, creates quality gazebos with Maine craftsmanship and care.

MCL Realty LLC – Constructed a five unit incubator space building which is now home to two AAI Companies and two Maine start-up companies, Atlantic Concealment and Kid’s Crooked Houses.

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