

PRESS RELEASE

For Immediate Release:

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ANANIA & Associates Investment Company LLC (AAI), reports that during 2009 its investment fund appreciated 51.96% in value versus year end 2008. Also in 2009 AAI's fund became qualified for Maine Seed Capital Tax Credits, which allow investors, both institutional and private, to invest in the Fund and receive 40% or 60% of their investment in state income tax credits.

"We are very proud of each of our management teams and portfolio companies' performance during a tumultuous 2009. This positive news and the Maine Seed Capital Tax Credits open the door for additional investments in strong, growth oriented companies, providing good paying jobs in each of their communities", commented Peter V. Anania, Chairman of AAI. "As we enter the New Year we have already added three additional operating companies to our portfolio. We received over \$1,500,000 of private investment into our fund to complete the acquisitions, each of which will qualify under the Maine Seed Capital Tax Credit program."

"Bringing three new operating companies into the portfolio all at the same time can be challenging, but the Fund Manager has added additional professionals to oversee the integration of all three", Anania further declared. "We were also notified in 2010 that two of our existing portfolio companies received Maine Technology Institute funding. Mega Industries will receive a \$12,500 Seed Grant and mWAVE Industries a \$221,510 Development Award. A third, new portfolio company, Grow-Tech, recently received notice it was awarded a \$350,000 SBIR grant from the USDA to develop a new biodegradable growth media out of polylactic acids, a form of sugar. In all three cases, this funding will be used to develop new products, which will substantially increase revenues."

Recent Acquisitions

Grow-Tech LLC, Lisbon, Maine (www.Grow-Tech.com) acquired in January 2010, is a spin-off from Rynel Inc. Grow-Tech provides growth media solutions for leading commercial growers and propagators in horticultural, forestry and hydroponics markets around the world. Grow-Tech was originally spun-off from Dole Food Company a manufacturer of stabilized growing media for planting seedlings, which is also fast rooting. The Grow-Tech process binds and forms organic materials into a high-tech, hydrophilic media. The result is a rooting plug with increased porosity, wicking, and water-holding properties while retaining its organic qualities. Concurrent with AAI's acquisition, Grow-Tech hired an international industry veteran to be Managing Director and assist with the growth of the company. Grow-Tech's innovative manufacturing technology and niche global market fits well with AAI investment criteria. Management anticipates strong growth as a result of the post acquisition plans being implemented at Grow-Tech.

Biovation LLC, Boothbay, Maine (www.Silver-Lode.com) also acquired in January 2010 as a spin-off from Rynel Inc., is an innovator in advanced infection control solutions. The founder's areas of technical expertise includes bio-polymer based nonwovens, fibers, films, coatings and nano-materials, with proprietary silver-based technologies and manufacturing processes, which have been in development for over a decade. Biovation is a technology development and specialty manufacturing company. Although the company is itself still a start-up, it has worldwide reputation and is on the cutting edge of the infection control industry. In testing, Biovation formulations consistently outperform other entries in the emerging infection control market. A major competitive strength of the Biovation team is its ability to create formulations to meet the unique needs of customers, optimizing both fast acting and long lasting properties. AAI brings strong complementary resources which will assist the founder in growing this company from a R&D consultancy status to a global sales and production oriented company.

Industrial Microwave Oven Services LLC, ("IMOS") Windham, Maine is a newly formed company poised to fill a current void in the global marketplace servicing, retrofitting and selling spare parts for industrial microwave ovens. These ovens can be over 100 feet long and used for cooking various foods such as bacon, tempering frozen foods for further processing, or heating and drying various products such as foam, wood, coal or sludge. IMOS expects to be able to leverage Mega's expertise in manufacturing microwave components to develop new products, which could increase yield and productivity for its customers saving millions of dollars in production costs. AAI's partner in this new venture has over 25 years in the industry and brings a vast knowledge of the products, customers and uses of these products.

AAI Companies:

1998 - Maine Cedar Log Homes LLC established in 1916 manufactures quality log homes with a focus on retirement and vacation homes in many standard or custom designs.

2000 - MEGA Industries LLC manufactures microwave waveguide and components for military, scientific and commercial applications including radar systems, missiles, FM Broadcast and satellite tracking.

2002 - MCL Realty LLC is a five unit incubator space building which is now home to three AAI Companies and an unrelated Maine start-up, Atlantic Concealment.

2004 - mWAVE Industries LLC designs and manufactures standard and custom antenna products for commercial and government applications spanning the scientific, defense, and academic communities.

2005 - White Cedar Gazebos, a Division of MCLH, creates quality gazebos with Maine craftsmanship and care.

2010 - Biovation LLC designs and manufactures custom bio-polymer based nonwovens, fibers, films, coatings and nano-materials, for commercial applications spanning the food, medical, textile and scientific communities.

2010 - Grow-Tech LLC provides growth media solutions for leading commercial growers and propagators in horticultural, forestry and hydroponics markets around the world.

2010 - Industrial Microwave Oven Services LLC, services, retrofits and sells spare parts for industrial microwave ovens and their users worldwide.

For more information contact: Jeffrey G. Tounge, AAI Director of Business Development +1-207-712-1452